

Treasurer's Report Open Up Sheffield 2026

It's been a very good year for Open Up Sheffield. We've significantly improved our income through having more exhibitors and increased advertising revenue. This has enabled us to update our branding and increase our marketing budget. This leaves us in a good position to update our website next year and still maintain a necessary operating surplus of £5,000.

We did receive £1000 supporter funding this year from Sheffield City Council, but were advised that this would be the last year of such funding. At this point it remains unclear if we will have to pay SCC to hang the banners or how much they will charge us for that.

We have significantly increased our marketing costs to promote the event this year using social media and other online adverts. We have made further savings on our admin and insurance costs this year.

Open Up Sheffield 2025 Accounts from 01-10-24 to 30-09-2025		Open Up Sheffield 2025 Accounts from 01-10-25 to 28-05-2026		Outstanding
All exhibitors (including studios)	10,344.51	All exhibitors (including studios)	12,061.73	
Grant Funding	500.00	Grant Funding	1,000.00	
Adverts	989.50	Adverts	1,955.60	
Exhibitions & Events	0	Exhibitions & Events	0	
Other	121.00	Other	0	
Total income	11,955.36	Total income	15,017.33	

Marketing	165.00	Marketing	681.68	
Insurance	407.90	Insurance	215.97	
Networking	460.75	Networking	58.00	400.00
Website	3,095.00	Website	3,400.00	
Design & Print	6,027.60	Design & Print	10,925.05	
Accounts	300.00	Accounts	0	300.00
Admin	360.87	Admin	185.08	
Refunds	85.00	Refunds	0	
Grant funded projects	330.00	Grant funded projects	0	?
Other	123.20	Other	228.17	
Total expenditure	11,355.32	Total expenditure	15,693.95	
Surplus/(Deficit) for year	600.04	Surplus/(Deficit) for year	(676.62)	
		Reserves bought forward 01-10-2025	9,937.07	
		Bank balance 28-05-26	9,260.45	

Rachel Purvis – Treasurer 28/5/26.